

Money Personality Challenge



<p>Credit where credit's due</p>	<p>1 How many credit and store cards do you own?</p> <p>A <input type="checkbox"/> none</p> <p>B <input type="checkbox"/> 1</p> <p>C <input type="checkbox"/> 2 to 3</p> <p>D <input type="checkbox"/> 4 or more</p>	<p>2 How do you deal with credit repayments?</p> <p>A <input type="checkbox"/> I always pay the full balance</p> <p>B <input type="checkbox"/> I usually pay the full balance</p> <p>C <input type="checkbox"/> I pay it off in regular instalments</p> <p>D <input type="checkbox"/> I usually pay the minimum amount or less</p>	<p>3 What role does Credit play in your daily life?</p> <p>A <input type="checkbox"/> I never use credit</p> <p>B <input type="checkbox"/> I use credit to afford luxuries or expensive items</p> <p>C <input type="checkbox"/> I need to use credit by the end of each month to buy basics</p> <p>D <input type="checkbox"/> I live on credit most of the time</p>
<p>I.O.U.</p>	<p>4 Roughly what is the outstanding balance on your credit cards and store cards?</p> <p>A <input type="checkbox"/> Nothing</p> <p>B <input type="checkbox"/> Up to £500</p> <p>C <input type="checkbox"/> £500 - £1000</p> <p>D <input type="checkbox"/> More than £1000 or don't know</p>	<p>5 How much do you regularly spend paying off debts (excluding mortgage)?</p> <p>A <input type="checkbox"/> 0-5% of my income</p> <p>B <input type="checkbox"/> 5-10% of my income</p> <p>C <input type="checkbox"/> 10-25% of my income</p> <p>D <input type="checkbox"/> More than 25% of my income</p>	<p>6 Have you ever been contacted by a debt collection agency or bailiffs?</p> <p>A <input type="checkbox"/> Never</p> <p>B <input type="checkbox"/> Yes, ages ago</p> <p>C <input type="checkbox"/> Yes, fairly recently</p> <p>D <input type="checkbox"/> Yes, more than once and recently</p>
<p>Feelings about money</p>	<p>7 How would you describe your relationship with money?</p> <p>A <input type="checkbox"/> People ask ME for advice about their finances</p> <p>B <input type="checkbox"/> I'm pretty good at keeping control of it</p> <p>C <input type="checkbox"/> I could definitely manage my money better</p> <p>D <input type="checkbox"/> I never think about it</p>	<p>8 I worry about money...</p> <p>A <input type="checkbox"/> Very little as I control it well</p> <p>B <input type="checkbox"/> Occasionally but not often</p> <p>C <input type="checkbox"/> Every time a get a bill</p> <p>D <input type="checkbox"/> So much it affects my health</p>	<p>9 I find my budget...</p> <p>A <input type="checkbox"/> is tremendous fun! I love playing with it each month and making sure that everything has its place</p> <p>B <input type="checkbox"/> is usually pretty accurate. Its not something I necessarily love doing, but I make it work</p> <p>C <input type="checkbox"/> could use some work. No matter how hard I try, I never have enough money left over and overspend most months</p> <p>D <input type="checkbox"/> is something that I never do</p>
<p>Countdown to payday</p>	<p>10 As soon as I get paid I...</p> <p>A <input type="checkbox"/> Think about what I will do with what's left after the usual payments have been made</p> <p>B <input type="checkbox"/> Pay all my bills then go and treat myself</p> <p>C <input type="checkbox"/> Settle some of last month's debt and go shopping</p> <p>D <input type="checkbox"/> Lose my wage to my overdraft</p>	<p>11 How often do you borrow money from friends or family?</p> <p>A <input type="checkbox"/> Never</p> <p>B <input type="checkbox"/> Rarely</p> <p>C <input type="checkbox"/> Sometimes, when I really need to</p> <p>D <input type="checkbox"/> I always seem to owe someone something</p>	<p>12 At the end of each month I...</p> <p>A <input type="checkbox"/> Carefully work out next month's budget</p> <p>B <input type="checkbox"/> Have just about broken even</p> <p>C <input type="checkbox"/> Have added to my credit cards or overdraft</p> <p>D <input type="checkbox"/> Haven't a clue what I've spent – I don't want to know</p>

<p>Hoarder or Spender</p>	<p>13 How are you saving for your retirement?</p> <p>A <input type="checkbox"/> Pension scheme plus other investments and savings</p> <p>B <input type="checkbox"/> In a pension scheme</p> <p>C <input type="checkbox"/> Thinking about joining a pension scheme, but never seem to get round to it</p> <p>D <input type="checkbox"/> I'm not</p>	<p>14 When I bought my car...</p> <p>A <input type="checkbox"/> I very carefully researched every detail, ensuring that it would fit into my budget</p> <p>B <input type="checkbox"/> I found a compromise between what I wanted and what I could afford</p> <p>C <input type="checkbox"/> I ended up spending more than I had planned.</p> <p>D <input type="checkbox"/> I didn't really do any research, I was more worried about whether I could get finance</p>	<p>15 If you inherited £10 000 what would you do with it during the first few weeks?</p> <p>A <input type="checkbox"/> I would carefully explore very conservative investments and/or put it in the bank.</p> <p>B <input type="checkbox"/> Clear any debts and save the rest</p> <p>C <input type="checkbox"/> Clear any debts and spend the rest</p> <p>D <input type="checkbox"/> I would be very excited because now I could get anything I wanted</p>
<p>Living</p>	<p>16 Its holiday time. What do you do?</p> <p>A <input type="checkbox"/> Spend it at home doing DIY</p> <p>B <input type="checkbox"/> Check the Internet for the best deal</p> <p>C <input type="checkbox"/> Leave it until the last minute and go wherever is available</p> <p>D <input type="checkbox"/> Book the holiday of your dreams. After all holidays are about enjoying yourself</p>	<p>17 When you go shopping you...</p> <p>A <input type="checkbox"/> Buy whatever's cheapest</p> <p>B <input type="checkbox"/> Make a list and stick to it</p> <p>C <input type="checkbox"/> Make a list but don't always stick to it</p> <p>D <input type="checkbox"/> Buy whatever you want</p>	<p>18 What is your main financial aim in life?</p> <p>A <input type="checkbox"/> To always know what's coming in and going out</p> <p>B <input type="checkbox"/> To be able to treat myself regularly</p> <p>C <input type="checkbox"/> To be able to buy whatever I want</p> <p>D <input type="checkbox"/> I don't really have any goals</p>

<p>Mostly A</p> <p>You are a definite HOARDER. You love nothing more than to see your savings grow and grow. The financial security you have is well-earned and well-deserved, but be careful not to let life pass you by!</p>	<p>Mostly B</p> <p>Thrifty but not obsessive, you are a SMART SPENDER. You enjoy making, managing & spending money but not just for the sake of it. You are pretty much in control of your money, but might benefit from keeping a closer eye on exactly where your money goes each month.</p>	<p>Mostly C</p> <p>You are a TIGHTROPE WALKER, treading a fine line between what you can and can't afford. With a penchant for luxuries, you need to make sure you have your priorities firmly in place before you go on another spending spree!</p>	<p>Mostly D</p> <p>You are a DEBT COLLECTOR'S DREAM. You really have no idea about finances and, if you don't seek help soon, could be in real danger of finding yourself in more debt than you can cope with</p>
<p>To make sure you really have prepared for every eventuality, why not take a look at the range of Credit Action publications for inspiration and to pass on to your friends and colleagues?</p> <p>Try one of our other challenges e.g. Christmas challenge or debt / credit challenge</p>	<p>Take a look at our range of publications to find something that will highlight any areas for improvement, or take one of our budget sheets to complete or download one from our web site www.creditaction.org.uk</p> <p>Try one of our other challenges e.g. Christmas challenge or debt / credit challenge</p>	<p>Try doing a budget. Download one from our web site www.creditaction.org.uk. Credit Action have lots of publications that can show you ways to manage your money better without constantly compromising the things that are important to you. Check out the publications page on our web site.</p>	<p>Eliminate Your Debt Like a Pro. For help in taking the first step towards sorting out your finances telephone our free, independent, confidential helpline (run by the Consumer Credit Counselling Service) on freephone 0800 138 11 11. You can also download a self help guide from our web site www.creditaction.org.uk</p>

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