



<b>A short Pocket Money Quiz</b>	
1. The average weekly pocket money for 12-15 year olds in the UK is?	a) £2.21    b) £4.58    c) £5.30    d) £6.13    e) £7.71    d) 9.57
2. The average weekly pocket money for 8 -11 year olds in the UK is?	a) £2.42    b) £3.50    c) £3.97    d) £4.34    e) £5.11    d) £6.80
3. What percentage of children receives an increase in pocket money once a year?	a) 11%    b) £15%    c) 23%    d) 33%    e) 48%    d) £60%
4. What percentage of children said that if they saw something they wanted they would ask for it as a birthday or Christmas present?	a) 18%    b) 26%    c) 34%    d) 43%    e) 57%    f) 69%
5. Who receives more pocket money?	a) Children in Scotland    b) Children in the South West
6. What percentage of children does not save any of their pocket money?	a) 19%    b) 28%    c)37%    d) 41%    e) 57%    f) 65%
7. What percentage of children pays their mobile phone bill out of their pocket money?	a) 10%    b) 20%    c) 30%    d) 40%    e) 50%    d) 60%
8. Ask 10 or more people of a similar age how much weekly pocket money they get. What is the average?	Boys:    £.....    Girls:    £.....
The <b>answers</b> can be found on the next page	

**How much pocket money / allowance should I get?** It depends on a number of things:

- 1) **The going rate for pocket money for children of a similar age?** The Halifax Survey used for the pocket money quiz gives average figures. You can also do a survey in your local church or school.
- 2) **How much your family can afford?** Different families have different incomes and outgoings. The "Budget" challenge will help your family work out how much they can afford. This will change from time to time if your family move house, have a new baby, receive a pay rises or other changes occur in your family circumstances
- 3) **What is appropriate within your family?** This needs to be discussed and agreed with your family. Ask if you can earn extra pocket money by doing specific jobs around the house.
- 4) **What you are expected to buy with it?** Is it just for sweets, drinks, treats and school outings? Are you expected to use it as an allowance and buy larger items like presents, clothes, holidays etc? These should be agreed with your family.
- 5) **How often you are given it?** Younger children usually get pocket money weekly. Older children may get a monthly allowance. Some children get it for special occasions.

**Should I save any of my pocket money / allowance?** It is a good habit to try and save some of your pocket money / allowance. 10% is a good principle to start with. This means 50p in every £5 you receive. It is always easier to save if you have a goal to save towards.



Can you find the money words hidden here in this Wordsearch?

Words are hidden vertically, horizontally and diagonally

L	I	C	R	E	D	I	T	C	A	R	D	E	B	I	<b>Bill</b> <b>Borrow</b> <b>Cash machine</b> <b>Change</b> <b>Cheque</b> <b>Coin</b> <b>Credit Card</b> <b>Debit Card</b> <b>Earn</b> <b>Give</b> <b>Interest</b> <b>Note</b> <b>Pay</b> <b>Pence</b> <b>Piggy Bank</b> <b>Pocket Money</b> <b>Pound</b> <b>Save</b> <b>Spend</b> <b>Till</b> <b>Wage</b>
L	L	I	W	I	N	T	E	R	E	S	T	N	G	T	
I	C	I	R	E	O	P	O	U	N	D	E	B	I	W	
B	O	R	T	R	W	O	N	E	Y	M	O	N	V	E	
I	E	G	N	A	H	C	H	W	P	E	N	C	E	B	
L	C	O	P	E	I	K	G	O	G	Y	B	A	N	P	
D	T	K	C	A	R	E	E	R	D	U	T	S	I	E	
E	A	N	T	R	I	T	E	R	O	W	A	G	E	N	
B	S	P	E	N	D	M	S	O	V	E	G	I	V	D	
I	C	S	A	H	M	O	N	B	E	Y	S	P	E	E	
T	E	T	N	I	K	N	A	I	B	P	Y	G	G	U	
C	O	I	N	B	O	E	G	A	C	H	A	N	S	Q	
A	B	L	L	I	L	Y	N	G	E	V	A	S	P	E	
R	G	Y	A	P	I	K	G	E	H	C	A	M	E	H	
D	G	Y	B	E	N	I	H	C	A	M	H	S	A	C	

Answers to quiz 1) £6.13; 2) £4.34; 3) 23% 4) 43%; 5) Children in Scotland; 6) 28%; 7) 20% (figures from the Halifax 2008 Pocket Money Survey)

For more information Credit Action has a booklet "**Pocket Money – A resource for Parents**" which can be obtained from:

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